

PRECIOUS METALS

You have opened a position of 15 lots XAUUSD at the price of 1,750.26 USD.



Total Volume:

$$15 \text{ Lots} \times 100 \text{ (contract size)} \times 1,750.26 \text{ (opening price)} = 2,625,390 \text{ USD}$$

In this case, the aggregate notional USD value of open positions on XAUUSD is greater than 2,000,000 USD but less or equal to 5,000,000 USD which falls within Tiers 1, and 2, therefore, leverage of 1:100 is provided for the first 2,000,000 USD, and leverage of 1:50 is provided for the remaining 625,390 USD.

CALCULATIONS:

$$2,000,000 \times 1/100 = 20,000 \text{ USD}$$

$$625,390 \times 1/50 = 12,507.8 \text{ USD}$$

$$\text{Margin requirement} = 32,507.8 \text{ USD}$$

$$\text{Account currency is BTC, therefore } 32,507.8 / 21,000 \text{ (BTCUSD price)}$$

$$\text{Margin requirement} = 1.54799 \text{ BTC}$$