

FOREX MINOR PAIRS

You have opened a position of 10 lots GBPJPY at the price of 163.208 JPY.



Total Volume:

$$10 \text{ Lots} \times 100,000 \text{ (contract size)} \times 1.36716 \text{ (GBPUSD rate)} = 1,367,160 \text{ USD}$$

In this case, the aggregate notional USD value of the open position on GBPJPY is greater than 1,000,000 USD but less or equal to 2,000,000 USD, which falls within Tier 1, and 2, therefore, leverage of 1:200 is provided for the first 1,000,000 USD, and leverage of 1:100 for the remaining 367,160 USD.

CALCULATIONS:

$$1,000,000 \times 1/200 = 5,000 \text{ USD}$$

$$367,160 \times 1/100 = 3,671.6 \text{ USD}$$

$$\text{Margin requirement} = 8,671.6 \text{ USD}$$

Account currency is BTC, therefore $8,671.6 / 21,000$ (BTCUSD price)

$$\text{Margin requirement} = 0.412933 \text{ BTC}$$